

## List of generally recognised accounting standards

*According to Art. 51 para. 2 FINSO, the reviewing body shall maintain and publish a list of accounting standards generally recognised by it.*

*The following lists the accounting standards recognised by the Prospectus Office.*

| Accounting standard                                                                                                                                                                                                                                                                      | Comment                                                                                       | Only claims |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|-------------|
| Code of Obligations                                                                                                                                                                                                                                                                      | Only for companies with registered office in Switzerland                                      |             |
| Harmonised Accounting Model                                                                                                                                                                                                                                                              | For public law institutions and public-law corporations with registered office in Switzerland | x           |
| Standard according to the Banking Act                                                                                                                                                                                                                                                    | Only for companies with registered office in Switzerland or the EU/EEA                        |             |
| Swiss GAAP FER                                                                                                                                                                                                                                                                           | Only for companies with registered office in Switzerland                                      |             |
| IFRS Accounting Standards <sup>1</sup>                                                                                                                                                                                                                                                   |                                                                                               |             |
| US GAAP                                                                                                                                                                                                                                                                                  |                                                                                               |             |
| EU IFRS                                                                                                                                                                                                                                                                                  |                                                                                               |             |
| UK IFRS                                                                                                                                                                                                                                                                                  |                                                                                               |             |
| Chinese Accounting Standard for Business Enterprises (ASBEs)                                                                                                                                                                                                                             |                                                                                               |             |
| International Public Sector Accounting Standards (IPSAS)                                                                                                                                                                                                                                 | Only for the public sector (excluding enterprises engaged in economic activities)             | x           |
| The issuer's debt securities may, subject to the application of the corresponding accounting standards, be admitted to trading on a regulated market in a member state of the EU or EEA irrespective of the denominations of the issue, whereby the issuer must provide evidence of this |                                                                                               | x           |

<sup>1</sup> IFRS Accounting Standards (IFRS) refers to all of the accounting standards and interpretations issued by the IASB (International Accounting Standards Board). All accounting standards of countries that have adopted the IFRS as a recognised accounting standard in their national accounting law without overriding mandatory provisions are also deemed to be IFRS (see the IASB's overview of countries on [ifrs.org](http://ifrs.org); e.g. Korean IFRS, Hong Kong IFRS, New Zealand IFRS or Australian IFRS).

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The accounting standard that is applied is permitted on the trading venue recognised by the reviewing body in the home country of the issuer or guarantor and the differences between the applied accounting standard and IFRS or US GAAP are explained in detail in text form in the prospectus in accordance with the Federal Financial Services Act ("FinSA") and in the annual reports, or in a supplement to these documents. The existence of any supplement must be stated prominently in the annual report or in the prospectus in accordance with the FinSA<sup>2</sup>

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<sup>2</sup> Such explanations need not be published if the audited annual financial statements already include a numerical reconciliation of the applied standard with IFRS or US GAAP on the basis of the profit or loss for the reporting period and the shareholders' equity as of the end of the reporting period, along with explanations of the main positions.