

Swiss mandatory provisions for KIID of foreign collective investment schemes to be distributed in Switzerland

According to article 133.2, the following shall be indicated in the publications and advertising material :

- the country of origin of the collective investment scheme;
- the representative;
- the paying agent;
- the location where the relevant documents such as the prospectus and simplified prospectus, articles of association or fund contract, together with the annual and semi-annual report, may be obtained.

On the basis of:

- (i) FINMA Guidelines for applications in respect of the approval of the relevant documents of foreign collective investment schemes that comply with Directive 2009/65/EC (referred to below as the UCITS IV Directive) and changes to the relevant documents of foreign collective investment schemes, issued on 17 January 2012 ;
- (ii) FINMA Guidelines for applications in respect of the approval of the relevant documents of foreign collective investment schemes that are not EU-compatible and changes to the relevant documents of foreign collective investment schemes, issued on 17 January 2012.

this information must be contained on the two pages, or three pages in the case of a structured collective investment scheme of the KIID of foreign collective investment schemes to be distributed in Switzerland. In these FINMA Guidelines, the country of origin is not mentioned, given that this information is included in the penultimate sentence of the KIID (*"The fund is authorized in [***] and regulated by [***]"*).

We recommend you to add this information (representative, paying agent and location where the relevant documents such as the prospectus and simplified prospectus, articles of association or fund contract, together with the annual and semi-annual report, may be obtained) under the title "Practical Information" in the KIID of foreign collective investment schemes to be distributed in Switzerland.